

Repair Your



Home with a 0% Loan

Contact the
**SARASOTA OFFICE OF HOUSING
& COMMUNITY DEVELOPMENT**

111 South Orange Ave.
Sarasota, FL 34236
(941) 951-3640
(941) 951-3647 fax

Sarasotagov.org/OHCD/

The City of Sarasota and Sarasota County
Government working in partnership to provide
services

What is a Home Repair Loan?

Sarasota County and the City of Sarasota are working together to make 0% interest loans for home repairs.

Your home is an important part of our community. A house that is in good shape is valuable to your neighborhood as well as you personally.

TERMS:

0% interest with no monthly repayment required. Repayment would be deferred until sale, transfer; the home is no longer owner occupied or 30 years.

Certain guidelines must be met in order to be eligible for the program. The Sarasota Office of Housing and Community Development accepts applications and determines eligibility.

HOW MUCH CAN I BORROW?

The maximum allowable for rehabilitation repairs required to bring the property into compliance with local housing codes and rehabilitation standards is \$60,000. The amount of eligible repairs will depend on the work needed, the available equity in the home and compliance with the Florida Building Code.

An inspector from our office will visit your home to help you determine the repairs that are needed. You will obtain proposals for the work to be done. You choose the contractor for the job.

ESSENTIAL REPAIR PROGRAM

Repairs essential to the well-being of the occupants, when there is not enough available equity for the rehabilitation repairs, can still be accomplished through the Essential Repair Program. This program corrects major systems only that involve electrical, plumbing, roofing, heating and air conditioning up to a maximum of \$20,000 plus correction of code violations. The loan terms and conditions will be the same as the regular home repair program.

HOW MUCH WILL THE MONTHLY PAYMENTS BE?

No monthly payments will be required. The loan will be repaid when the home is sold, no longer owner-occupied or 30 years whichever comes first.

HOW DO I APPLY?

We will help make the application process as simple as possible. At times, we have a waiting list for the program. Please contact our office to either apply or have your name added to a waiting list. You may contact us at 951-3640 press 0 for Operator.

ELIGIBILITY REQUIREMENTS

- ◆ Must earn less than the income limits adjusted by household size. (Refer to chart)
- ◆ Home value not to exceed \$272,195.
- ◆ Property must be owner occupied and located in Sarasota County
- ◆ Funds may not be used to repair manufactured homes.
- ◆ If there is a mortgage on the property to be repaired, it must be current.
- ◆ Must be current on real estate taxes
- ◆ Must have equity in the home, with the exception of the Essential Repair Program.



INCOME LIMITS

The chart below lists maximum eligible gross incomes adjusted by household size:

Household Size	Maximum Income
1	\$36,700
2	\$41,950
3	\$47,200
4	\$52,400
5	\$56,600
6	\$60,800
7	\$65,000
8	\$69,200
9 or more	Call for Limit



**EQUAL HOUSING
OPPORTUNITY**

It is illegal to discriminate against any person because of race, age, color, religion, sex, handicap, familial status or national origin.

U.S. Department of Housing
and Urban Development
(800) 669-9777
TDD (800) 927-9275



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Michael A. Moran, Commissioner

County Administrator

Thomas A. Harmer



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