



Employment Growth by Industry, 2010-2015
with Average Annual Wages

Bubble size reflects the number of employees by industry in 2015

Note: Graphic does not contain data for the Public Administration sector, self-employed workers, and those industries with less than 1,000 employees in 2015.

Annual income needed to purchase a median-priced home
\$59,929

What industries have the most employees?

In looking at the sizes of the bubbles in the graphic above, we can see which industries have a greater number of employees compared to other industries. For example, the industries with the most employees in Sarasota County include "Health care and social assistance", "Retail trade" and "Accommodation and food services". "Management of companies and enterprises", "Transportation and warehousing", and "Information services" have the least number of employees. (This graphic only includes industries with at least 1,000 employees in 2015 and excludes public administration and self-employed workers.)

What industries have added the most employees?

The horizontal axis represents total employment growth from 2010 to 2015. While only having the fourth highest total employment, the "Administrative and waste services" industry gained the most number of jobs during this time period, followed by "Accommodation and food services" and "Retail trade." The industry sector of "Management of companies and enterprises", while smallest in total employment of industries with at least 1,000 employees, experienced the highest percent growth with the addition of 473 jobs. "The "Finance and insurance" and "Information services" industries both decreased their employment from 2010 to 2015.

What is the effect on housing affordability and the workforce?

Average annual wages for each of the industry sectors is depicted on the vertical axis. The dashed, horizontal orange lines indicate the annual income needed to afford housing in the North Port-Sarasota-Bradenton Metropolitan Statistical Area (MSA) without being cost-burdened, or not spending more than 30% of monthly household income on housing. The graphic reveals that the average wages for 12 of the 16 industries in Sarasota County are not sufficient to afford a median-priced home. Additionally, the top 6 growth industries that have added the most jobs during the economic recovery have average wages below what is required to afford a median-priced home in Sarasota County. As employment in Sarasota County continues to be concentrated in the lower-wage industries, the number of cost-burdened residents will likely increase and fewer workers will be able to find affordable housing. Consequently, employers will have difficulty finding workers as housing becomes less attainable for the local workforce.

Industry	2015 Employment	# Change 2010-2015
Health care/social assistance	28,828	3,396
Retail trade	22,808	3,708
Accommodation and food services	18,414	3,738
Admin. and waste services	12,718	4,537
Construction	11,845	3,271
Professional/Technical services	10,660	2,265
Manufacturing	7,990	3,031
Other services, except public admin.	5,731	520
Finance and insurance	5,462	-225
Arts, entertainment, and recreation	4,952	270
Wholesale trade	4,014	626
Real estate/rental/leasing	3,473	348
Educational services	2,374	372
Information services	2,273	-11
Transportation/warehousing	1,745	494
Management of companies and enterprises	1,073	473

Source: FloridaJobs, QCEW Annual Averages (employment size and growth); Center for Housing Policy (housing affordability requirements for the MSA, first quarter 2016). Graphic created by Sarasota County Planning Services, January 2017.