

**Neighborhood Stabilization Program Report**  
November 30, 2009

**Properties Sold to Beneficiaries**

Property Number	Area	Non Profit Agency	Sales Price	AMI Category	Total Purchase Price	Rehab Cost	Closing Costs	Total Cost*	Square Footage	Cost Per Square Foot	Program Income
1	North Port	Habitat South	\$99,000.00	80%	\$94,833.83	\$5,626.27	\$2,442.34	\$102,902.44	1,532	\$67.17	\$99,000.00
2	North Port	Habitat South	\$100,000.00	50%	\$94,582.48	\$8,786.79	\$2,265.68	\$105,634.95	1601	\$65.98	\$100,000.00
<b>Total</b>			\$199,000.00		\$189,416.31	\$14,413.06	\$4,708.02	\$208,537.39			\$199,000.00

\* Total cost does not include the administrative costs associated with each project

**Properties Leased by Beneficiaries**

Property Number	Area	Non Profit Agency	Monthly Rent	AMI Category	Total Purchase Price	Rehab Cost	Closing Costs	Total Cost	Square Footage	Cost Per Square Foot
None										
<b>Total</b>			\$0.00		\$0.00	\$0.00	\$0.00	\$0.00		

**Properties Purchased by Non Profit Agencies**

Property Number	Area	Non Profit Agency	Total Purchase Price	Rehab Cost (est)	Closing Costs (est)	Total Cost (est)	Square Footage	Cost Per Square Foot
3	North Port	Good Homes	\$88,910.07	\$34,329.93	\$4,000.00	\$127,240.00	1,460	\$87.15
4	North Port	Greater Newtown	\$78,047.46	\$38,757.44	\$4,000.00	\$120,804.90	1,598	\$75.60
5	North Port	Greater Newtown	\$100,680.82	\$23,209.18	\$4,000.00	\$127,890.00	1,885	\$67.85
6	North Port	CHT	\$77,716.56	\$38,286.44	\$4,000.00	\$120,003.00	1,254	\$95.70
7	North Port	Habitat South	\$80,601.85	\$45,743.15	\$4,000.00	\$130,345.00	1,243	\$104.86
8	North	Habitat North	\$41,112.18	\$73,682.82	\$4,000.00	\$118,795.00	1,021	\$116.35
9	Bee Ridge	Habitat North	\$91,959.83	\$54,040.17	\$4,000.00	\$150,000.00	1,727	\$86.86
<b>Total</b>			\$559,028.77	\$180,326.14	\$20,000.00	\$895,077.90		

Properties Under Contract								
Property Number	Area	Non Profit Agency	Total Purchase Price (est)	Rehab Cost (est)	Closing Costs (est)	Total Cost (est)	Square Footage	Cost Per Square Foot
10	North Port	Habitat South	\$99,511.20	\$16,627.40	\$4,000.00	\$120,138.60	1,914	\$62.77
11	Bee Ridge	Habitat North	\$55,091.00		\$4,000.00	TBD	1,248	
12	North	Good Homes	\$83,305.08	\$49,694.92	\$4,000.00	\$137,000.00	1,730	\$79.19
13	North	Good Homes	\$68,500.00	\$50,110.00	\$4,000.00	\$122,610.00	1,106	\$110.86
14	Bee Ridge	CHT	\$131,685.59	\$13,849.41	\$4,000.00	\$149,535.00	1,555	\$96.16
15	North	Habitat North	\$65,000.00	\$69,065.00	\$4,000.00	\$138,065.00	1,605	\$86.02
16	Bee Ridge	Habitat North	\$5,727.00	\$140,273.00	\$4,000.00	\$150,000.00	1,008	\$148.81
17	North	Habitat North	\$58,006.00		\$4,000.00	TBD	1,513	
18	North Port	Good Homes	\$87,900.00		\$4,000.00	TBD		
19	North Port	Habitat South	\$76,900.00		\$4,000.00	TBD		
20	Bee Ridge	Greater Newtown	\$125,730.00		\$4,000.00	TBD	1,300	
21	North	CHT	\$59,400.00	\$77,660.00	\$4,000.00	\$141,060.00	824	\$171.19
Total			\$916,755.87	\$417,279.73	\$48,000.00	\$958,408.60		

Total Grant	\$7,140,816.00
Proceeds from sales	\$199,000.00
Total Funds Available	\$7,339,816.00
September 30, 2010 Commitment Calculation	
Amount needed to be committed	\$7,140,816.00
Amount Committed	\$2,788,650.89
Amount Remaining to be committed by deadline	\$4,352,165.11
Funds Spent on Completed Projects	\$208,537.39
Number of Completed Projects	2
Average Cost of Completed Projects	\$104,268.70
25% Low Income Requirement	\$1,834,954.00
Amount Spent on 50% AMI	\$118,634.95
Total Completed Projects	\$234,537.39
% of Completed Projects benefiting Low Income	50.58%