

Oct. 20, 2010

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Sarasota County adds \$5 million to economic incentive program

Demonstrating their continued commitment to improving the local business environment and creating jobs, Sarasota County commissioners recently added \$5 million to the county's Economic Development Incentive Fund.

Commissioners approved a budget amendment that moved the funding from the escheated lots/community housing revenues to the incentive fund. The transfer brings the total available in the fund to \$5.7 million. Over the past year, commissioners have approved almost \$4 million in expenditures from the fund to assist in economic development opportunities.

The Economic Development Incentive Fund was created to help retain existing businesses, assist businesses seeking to expand and attract businesses considering relocation to Sarasota County.

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