

October 14, 2010

Sarasota County Commission approves two business incentives to create 274 jobs

Sarasota County commissioners have approved \$710,000 in incentives for Tervis Tumbler and Sarasota Medical Products.

Tervis received \$350,000 and expects to add 214 jobs over three years. The company has had double-digit sales growth from new design licensing deals for insulated drinkware.

Since June, the company has hired 117 employees and expects to hire another 81 in 2011 and 16 in 2012. Tervis will expand its 55,000-square-foot plant in Venice by 35,000 square feet.

The commission also approved \$360,000 for Sarasota Medical Products, a company planning to add 60 jobs in the next five years. The start-up company, at 1451 Sarasota Center Blvd., makes medical devices for the advanced wound-care, infection-control and ostomy markets.

To receive the grant money, companies must follow through with commitments for new jobs and must provide an average annual wage exceeding the county average.

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