

# Interlocal Agreement Discussion

July 22, 2009

## City Obligations

- Transfer ownership of the Sports Complex to the County
- Continue environmental monitoring and reporting requirements
- Transfer furniture, fixtures, and equipment to County
- Take such action necessary to maintain the OTTED grant
- Issue bonds to be repaid by OTTED funds
- Provide expedited review of permit or development approvals
- Environmental indemnity

## County Obligations

- Accept transfer of ownership for use as Major League Spring Training and community use
- Negotiate an MOU with Baltimore Orioles to renovate stadium, 30 year lease
- Ensure not less than 21 days of community use
- Take action necessary to insure Orioles comply with OTTED grant conditions
- Take action necessary to amend TDT plan to use revenue for Spring Training Facility

## County Obligations (con't.)

- Agree City has no financial obligation for stadium renovation other than OTTED funds
- Agree City has no financial obligation for operations and maintenance or capital repair
- Agree City has no financial obligation to pay ad valorem taxes
- Agrees that plaques honoring Ed Smith and Red Ermish will be displayed
- Agrees that City shall have rights to access tickets through County process for economic development
- Agrees to notify City when bonds will be issued to fund stadium

## Conditions Precedent

- Receipt of concurrence from OTTED that funds may be transferred to County for use in construction
- Execution of MOU between County and Orioles

# Future Use & Ownership of Sports Complex

- County shall transfer complex back to City if Spring Training is discontinued for a period of 2 years and the County has repaid all debt issued in connection with the renovation of the stadium
- If the Site is transferred back to City it shall be used for public recreational or other public use
- If City desires to make Complex available for non-public use County shall have the option to purchase or lease the Complex
- If purchased, the price shall be equal to the appraised value of land exclusive of improvements assuming its use as a publicly owned sports complex
- If leased, the rent amount shall be based on a land lease excluding improvements